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Economics course and exercise alignment

1.0 INTRODUCTION TO ECONOMICS

- 1.1 PPC
- 1.2 Comparative advantage and trade

1.1 COMPETITIVE MARKETS: DEMAND AND SUPPLY

- 2.1 Law of demand
- 2.2 Determinants of demand
- 2.3 The law of supply and the determinants of supply
- 2.3.1 Linear demand and supply equations (HL only)
- 2.4 Market equilibrium
- 2.5 Consumer and producer surplus

1.2 ELASTICITY

- 2.6 Price elasticity of demand
- 2.7 Price elasticity of demand case study
- 2.8 Price elasticity of demand and the total revenue test
- 2.9 Other elasticities

1.3 GOVERNMENT INTERVENTION

- 3.1 Indirect taxes
- 3.1.1 Calculating the effects of indirect taxes (HL only)
- 3.2 Subsidies and price controls
- 3.2.1 Calculating the effects of subsidies (HL only)
- 3.2.2 Calculating the effects of price controls (HL only)

1.4 MARKET FAILURE

- 4.1 Negative externalities
- 4.2 Positive externalities
- 4.3 Common access resources
- 4.4 Public goods
- 4.5 Information asymmetry

1.5 THEORY OF THE FIRM AND MARKET STRUCTURES

- 5.1 Productivity and costs
- 5.2 Short-run costs of production
- 5.3 Short-run costs of production #2
- 5.4 Short-run costs QUIZ
- 5.5 Profit maximization GAME
- 6.1 Perfect competition
- 6.2 Perfect competition #2
- 7.1 Different market structures
- 7.2 Graphing monopoly
- 7.3 Monopoly
- 7.4 Monopoly #2
- 7.5 Natural monopoly and price discrimination
- 7.6 Monopolistic competition
- 7.7 Oligopoly

2.1 THE LEVEL OF OVERALL ECONOMIC ACTIVITY

- 8.1 GDP and the business cycle
- 8.1.1 Income and expenditure approaches to GDP
- 8.2 The circular flow model
- 8.3 Measuring economic performance

- 8.4 Measurement of economic performance survey
- 8.5 What is GDP? (Planet money podcast)

2.2 AGGREGATE DEMAND AND AGGREGATE SUPPLY

- 9.1 The components of aggregate demand
- 9.2 The spending multiplier
- 9.3 The spending multiplier and aggregate demand
- 9.4 SRAS and LRAS
- 9.5 Equilibrium in the AD/AS model

2.3 MACROECONOMIC OBJECTIVES

- 10.1 Unemployment
- 10.2 Unemployment research activity
- 10.3 Inflation
- 10.4 Inflation research activity
- 10.5 The Phillips curve
- 10.6 Real v. nominal GDP
- 10.7 Economic growth
- 10.8 Calculating unemployment, real GDP, and inflation
- 10.9 Income inequality
- 10.10 Tax systems and inequality

2.4 FISCAL POLICY

- 11.1 Fiscal policy
- 11.2 Spending multipliers and fiscal policy
- 11.3 Automatic stabilizers
- 11.4 The crowding out effect

2.5 MONETARY POLICY

- 11.5 Monetary policy

2.6 SUPPLY-SIDE POLICIES

- 11.6 Supply-side policies and economic growth

3.1 INTERNATIONAL TRADE

- 12.1 International trade and protectionism
 - 12.1.1 Calculating the effects of protectionism (HL only)

3.2 EXCHANGE RATES

- 12.2 Exchange rates
- 12.3 Exchange rate determination
- 12.4 Calculating exchange rates (HL only)

3.3 THE BALANCE OF PAYMENTS

- 13.1 Intro to the balance of payments
- 13.2 Calculating the balance of payments (HL only)
- 13.3 Balance of payments research activity
- 13.4 Changes in exchange rates and the balance of payments
 - 13.4.1 The Marshall Lerner condition (HL only)

3.4 ECONOMIC INTEGRATION

3.5 TERMS OF TRADE

- 13.5 Terms of trade

4 ECONOMIC DEVELOPMENT

- 14.1 Introduction to economic development - Gapminder activity
- 14.2 Poverty cycles and poverty traps exercise
- 14.3 Measuring economic development - student research survey
- 14.4 Measuring economic development - country comparisons
- 14.5 Measuring economic development - research activity
- 14.6 International factors and economic development
- 14.7 Foreign direct investment and economic development
- 14.8 The role of foreign aid in economic development
- 14.9 The role of debt in economic development
- 14.10 The balance between markets and intervention
- 14.11 The balance between markets and intervention reading and essay assignment
- 14.12 Case studies in economic development reading